

# THE RISE OF DECENTRALIZED FINANCE: DISRUPTION OR OPPORTUNITY?

Presenters:

**Piotr Zembrowski, CFA**, Manager, Advocacy Research and Content,  
Asia-Pacific, CFA Institute

**Eric Anziani**, Chief Operating Officer, Crypto.com

**Igor Mikhalev**, Expert Principal, Boston Consulting Group

# READ THE ARTICLE AND REPORT



Although decentralized finance has the potential to disrupt traditional finance, leaders in incumbent financial services also have the opportunity to participate in it and shape its impact on their businesses.

Authors: BCG Platinion: Igor Mikhalev, Kaj Burchardi, Paul-Emmanuel Tasiaux, Crypto.com: Kendrick Lau, Erik Lie

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## Introduction

A surge of interest in decentralised finance is leading the market to question whether this is a bubble ready to burst, or whether it can overcome its growing pains to become a sustainable alternative to services offered by traditional centralised finance.

The proponents of decentralised finance will argue that it casts the net wide to individuals and institutions who can access financial applications, that perhaps couldn't before. And without the need for a trusted intermediary inside a permissionless ecosystem.

The detractors will claim that the financial services sector has already invested \$1.7bn in blockchain (according to Greenwich Associates). And yet beyond the volatile world of bitcoin, it has had very little impact. Furthermore, regulation is desperately required and there are low levels of liquidity resulting in low utilisation amongst established enterprises. But challenges in traditional finance must also be considered in the context of socio-economic development.

As it stands, centralised finance (CeFi) encourages financial institutions with larger balance sheets to pursue conglomeration and increase shareholder value through rent-seeking behaviour. But the next wave of demand for capital and financial services will stem from emerging economies and an SME industry underserved by traditional finance.



<https://cfainst.is/3kdZpbT>



# LET'S GET STARTED!

## Which describes you best?

- A. Asset manager, portfolio manager, financial adviser
- B. Financial regulator or standard setter
- C. Other financial professional
- D. Non-financial professional (accountant, lawyer, etc.)
- E. Crypto-assets and blockchain developer/promoter
- F. Academic researcher
- G. Individual investor
- H. Student



# POLLING 2

**What is your knowledge of blockchain technology?**

- A. I've heard of Bitcoin, but I don't know how it works
- B. I understand how blockchain works and what cryptominers do
- C. I understand smart contracts and ICOs
- D. My middle name is Satoshi



# POLLING 3

**What are you looking for from this session:**

- A. I want to learn about DeFi
- B. I want to understand how my company can participate in DeFi
- C. I want to find investing opportunities in crypto-assets
- D. I want to understand the risks of DeFi
- E. I want to find career opportunities in DeFi



# PRESENTATION



**IGOR MIKHALEV**

Expert Principal,  
Boston Consulting Group



**ERIC ANZIANI**

Chief Operating Officer,  
Crypto.com



# POLLING 4

## What oversight and control does DeFi need?

- A. All aspects of DeFi should be regulated by national regulators, like any financial services
- B. There should be one global regulating body for all crypto-assets and DeFi
- C. Only the most risky aspects of DeFi should be regulated
- D. DeFi should be self-regulating according to a set of ethical standards
- E. The whole DeFi ecosystem should not be regulated. “Buyers beware !”



# PANEL DISCUSSION



**Piotr Zembrowski, CFA**  
Manager,  
Advocacy Research and Content,  
APAC  
CFA Institute



**Eric Anziani**  
Chief Operating Officer  
Crypto.com



**Igor Mikhalev**  
Expert Principle  
Boston Consulting Group





**THANK YOU**

